

Thomas Rauter

CONTACT INFORMATION University of Chicago, Booth School of Business *Phone:* +1 773 834 3038
5807 South Woodlawn Avenue, Office 336 *Mobile:* +1 773 241 2054
Chicago, IL 60637, United States *Email:* Thomas.Rauter@chicagobooth.edu

RESEARCH INTERESTS Disclosure Regulation, Regulatory Enforcement, Financial Intermediation

EMPLOYMENT **University of Chicago, Booth School of Business**, Chicago, United States
Assistant Professor of Accounting, July 2018 - present
IBM Corporation Faculty Scholar and Asness Junior Faculty Fellow

EDUCATION **WU (Vienna University of Economics and Business)**, Vienna, Austria
Ph.D. Finance, June 2013 - May 2018; Main Advisor: [Christian Laux](#)

University of Chicago, Booth School of Business, Chicago, United States
Visiting Ph.D. Student in Accounting, September 2016 - July 2017

London School of Economics and Political Science, London, United Kingdom
M.Sc. Accounting and Finance, September 2010 - July 2011

University of Mannheim, Mannheim, Germany
B.Sc. Business Economics, September 2007 - July 2010

PUBLICATION **Procyclicality of U.S. Bank Leverage**
with [Christian Laux](#)
Lead Article; 2016 JAR Conference Paper; WU Award 2017
[*Journal of Accounting Research*, 2017, 55\(2\): 237-273](#)

WORKING PAPERS **Disclosure Regulation, Corruption, and Investment:
Evidence from Natural Resource Extraction** (Latest Draft: February 2019)
Used by European Commission to Evaluate Public Country-by-Country Reporting
Revise and Resubmit at the [*Journal of Accounting Research*](#)

**Policeman for the World: U.S. Enforcement of Foreign
Corruption Regulation and Corporate Investment Policies**
with [Hans B. Christensen](#) and [Mark G. Maffett](#) (Latest Draft: March 2019)
Nominated for Best Paper Award at 2019 FARS Midyear Meeting
Revise and Resubmit at the [*Journal of Accounting and Economics*](#)

Perceived Precautionary Savings Motives: Evidence from FinTech
with [Francesco D'Acunto](#), [Christoph Scheuch](#) and [Michael Weber](#) (Latest Draft: January 2019)

WORK IN
PROGRESS

Reversing the Resource Curse: The Effect of Foreign Corruption Regulation on Economic and Political Conditions in Corrupt Countries
with [Hans B. Christensen](#) and [Mark G. Maffett](#)

Financial Information Characteristics and Consumption Behavior: Evidence from a Randomized Field Experiment
with [Francesco D'Acunto](#), [Christoph Scheuch](#) and [Michael Weber](#)

The Effect of Open Data on Competition and Corruption in Public Procurement
with [Raphael Duguay](#) and [Delphine Samuels](#)

Bank Governance and Financial Stability
with [João Granja](#)

PRESENTATIONS

Presentation (P), Presentation by Co-Author (Co), Invitation (I)

2020 (includes scheduled)

University of St. Gallen, St. Gallen, Switzerland (P)

University of Neuchatel, Neuchatel, Switzerland (P)

2019 (includes scheduled)

FARS Midyear Meeting (2 papers), Seattle, United States (P)

Utah Winter Accounting Conference, Salt Lake City, United States (I)

Columbia Junior Accounting Conference, New York City, United States (I)

London Business School, London, United Kingdom (P)

London School of Economics and Political Science, London, United Kingdom (P)

European Winter Finance Summit, Zuers, Austria (I)

University of Zurich, Zurich, Switzerland (P)

Journal of Accounting Research Conference, Chicago, United States (I)

Asian Bureau of Finance and Economic Research, Singapore (Co)

Colorado Summer Accounting Conference, Aspen, United States (P)

Red Rock Finance Conference, Zion National Park, United States (Co)

2018

University of Chicago, Booth School of Business, Chicago, United States (P)

Stanford Graduate School of Business, Stanford, United States (P)

Harvard Business School, Boston, United States (P)

The Wharton School, University of Pennsylvania, Philadelphia, United States (P)

INSEAD, Paris/Fontainebleau, France (P)

Carnegie Mellon University, Tepper School of Business, Pittsburgh, United States (P)

Dartmouth College, Tuck School of Business, Hanover, United States (P)

IESE Business School, Barcelona, Spain (P)

Bocconi University, Milan, Italy (P)

Journal of Accounting Research Conference, Chicago, United States (I)

Financial Intermediation Research Society (FIRS), Barcelona, Spain (Co)

European Accounting Association (EAA) Annual Meeting, Milan, Italy (P)

Global Issues in Accounting Conference, Chapel Hill, United States (P)

Boston University, Boston, United States (Co)

MIT, Sloan School of Management, Boston, United States (P)

UNC/Duke Fall Camp, Durham, United States (P)
International Monetary Fund, Washington D.C., United States (P)
Humboldt University of Berlin, Berlin, Germany (P)

2017

University of Chicago, Booth School of Business, Chicago, United States (P)
Journal of Accounting Research Conference, Chicago, United States (I)
Global Issues in Accounting Conference, Chicago, United States (I)
Frankfurt School of Finance and Management, Frankfurt/Main, Germany (P)
University of Mannheim, Mannheim, Germany (P)
University of Munich, Munich, Germany (P)
WU (Vienna University of Economics and Business), Vienna, Austria (P)

2016

Journal of Accounting Research Conference, Chicago, United States (Co)
SAFE-ZEW-CEPR-Bundesbank Joint Conference, Frankfurt, Germany (Co)

2015

Austrian Research Association (ÖFG) Meeting on Financial Crises, Graz, Austria (P)
European Accounting Association (EAA) Annual Meeting, Glasgow, Scotland (Co)
WU (Vienna University of Economics and Business), Vienna, Austria (P)

2014

European Finance Association (EFA) Annual Meeting, Lugano, Switzerland (P)
Barcelona GSE Summer Forum, Barcelona, Spain (Co)
Basel Committee and Deutsche Bundesbank Joint Conference, Eltville, Germany (Co)

2013

WU (Vienna University of Economics and Business), Vienna, Austria (P)

ACADEMIC WORK EXPERIENCE

University of Chicago, Booth School of Business, Chicago, United States

Research Assistant

- Prof. [Christian Leuz](#), February - June 2017

WU (Vienna University of Economics and Business), Vienna, Austria

Research and Teaching Associate (“wissenschaftlicher Mitarbeiter”)

- Prof. [Christian Laux](#), August 2012 - June 2018
- Prof. [Alexander Mürmann](#), August 2012 - June 2018

ACADEMIC SERVICE

Ad-Hoc Reviewer

- Journal of Accounting Research, Management Science, Journal of Law Economics and Organization, Journal of Business Finance & Accounting, Schmalenbach Business Review

HONORS & AWARDS

IBM Corporation Faculty Scholarship, 2018-2019
WU Award for Outstanding Achievements in Research, 2017
WU Award for Research, 2015

WU Scholarship for Academic Excellence, 2014

TEACHING
EXPERIENCE

University of Chicago, Booth School of Business, Chicago, United States

MBA and BA in Economics

- [Financial Accounting](#), Spring 2019

WU (Vienna University of Economics and Business), Vienna, Austria

Bachelor of Science in Business, Economics, and Social Sciences

- [Risk Management and Insurance](#), 2013 - 2018

Thesis Supervision

- Master of Science in Accounting and Finance, 2013 - 2018
- Bachelor of Science in Business, Economics, and Social Sciences, 2013 - 2018

NON-ACADEMIC
PROFESSIONAL
EXPERIENCE

Morgan Stanley, London, United Kingdom, Global Capital Markets, 2011 - 2012

Citigroup, Frankfurt, Germany, Investment Banking Division, 2010

German Red Cross, Ravensburg, Germany, Fundraiser, 2005

COMPUTING

MATLAB, Stata, EViews, L^AT_EX

LANGUAGES

English (fluent), German (native), Italian (basic)

ADVISING

Undergraduate Students (subsequent PhD offers in parentheses)

- Fabian Nagel (Chicago Booth, Stanford GSB, LSE (Finance))
- Tom Kim (Stanford GSB)